

# **2019 - 20 Financial Aid High School Presentation**

**New Jersey Higher Education Student  
Assistance Authority**

**Presented by:  
Wil Casaine,  
Executive Director of Financial Aid,  
Tutoring & The Center for Student Success  
The College of New Jersey (TCNJ)**

# WHAT WE WILL COVER

- The Types/Sources of Aid
- The Application Process
- The Financial Aid Package
- Other Information



# Before we start...

## Net Price Calculator

- All institutions must have a net price calculator posted on their websites.
- Students will be able to estimate the individual net price per institution.
- Based on full-time, first degree/certificate-seeking undergraduate students.



## TCNJ NET PRICE CALCULATOR

### Net Price Calculator

**Please read.** This calculator is intended to provide *estimated* net price information (defined as estimated cost of attendance — including tuition and required fees, books and supplies, room and board (meals), and other related expenses — minus estimated grant and scholarship aid) to current and prospective students and their families based on what similar students paid in a previous year.

By clicking below, I acknowledge that the estimate provided using this calculator does not constitute a final net price, and that the estimate is based on data available to the Secretary of Education. Students are advised to use this estimate as a guide only. For more information, please contact the Federal Student Aid Office at The College of New Jersey.

#### Welcome to The College of New Jersey's Net Price Calculator!

Welcome to The College of New Jersey's net price calculator. Begin by reading and agreeing to the statement below. Then follow the instructions on the subsequent screens to receive an estimate of how much students similar to you paid to attend The College of New Jersey in 2015-16.

**Note:** An estimate of net price does not include the cost of living expenses.

OK



# Section I

## Sources of Aid

- Federal
  - State of New Jersey
  - The College/University
- 
- Outside Organizations
    - Civic organizations (ex.-local Rotary Club), parent's employer, high school awards

## Types of Financial Aid

- Grants
- Scholarships
- Loans
- Employment Opportunities



# Federal

## Gift Aid - Grants

- **Federal Government 2018 - 19**
  - Pell (\$6,095 max award)
  - SEOG (\$4,000 max award)
  - TEACH (\$3,736 max award)

Awards subject to change for 2019 - 20.



# State

<b>Program Name</b>	<b>Annual Award 18-19</b>
<b>Tuition Aid Grant</b>	<b>\$1,220 - \$12,938</b>
<b>Part-Time TAG for County College Students</b>	<b>\$610 - \$2,088</b>
<b>Educational Opportunity Fund</b>	<b>Up to \$2,600</b>
<b>Governor's Urban Scholarship</b>	<b>Up to \$1,000</b>
<b>NJ Student Tuition Assistance Reward Scholarship (STARS)</b>	<b>Up to 18 credits (tuition only)</b>
<b>NJ Student Tuition Assistance Reward Scholarship II (STARS II)</b>	<b>Up to \$2,500</b>
<b>NJ World Trade Center Scholarship</b>	<b>\$5,000</b>
<b>Law Enforcement Officer's Memorial Scholarship</b>	<b>COA minus other aid</b>
<b>NJ College Loan to Assist State Students (NJCLASS)</b>	<b>COA minus other aid</b>
<b>NJ BEST Scholarship (freshman year only)</b>	<b>Up to \$1,500</b>
<b>Governor's Industry Vocations Scholars (NJ-GIVS) Scholarship</b>	<b>Up to \$2,000</b>

Amounts listed are yearly amounts



# State (cont.)

- **State of New Jersey**
  - TAG (Tuition Aid Grant)
    - Demonstrate Financial Need
    - Be a U.S. citizen, eligible non-citizen, or those students who meet the requirements under the Tuition Equity Law
    - Must be New Jersey Resident & attend a New Jersey Institution
    - Must be full time at an approved degree program
    - Meet all state deadlines
  - Part-Time TAG for County Colleges
    - Meet all TAG requirements
    - With the exception of being enrolled for 6-11 credits



# State (cont.)

- **State of New Jersey**

- EOF (Educational Opportunity Fund)

- Award ranges from \$200 - \$2,500 annually depending on type of institution
- Must demonstrate educational and economically disadvantaged background
- File FAFSA

- Governor's Urban Scholarship

- Rank within the top 5% of their class at the end of junior year
- Attain a 3.0 GPA at the end of the junior year
- Attend an approved New Jersey college or University and reside in a designated community
- Have a New Jersey Eligibility Index below 10,500







# State (cont.)

- **State Scholarships**

- **NJ STARS**

- NJ residents who rank in the top 15% of their class at either the end of junior or senior year
- Achieve the required score on a college placement test to determine college readiness
- Students must take at least 12 college credits
- Students must attain a cumulative GPA of 3.0 or higher at the start of the third semester at the county college to remain an NJ STAR
- Must file a Free Application for Federal Student Aid (FAFSA)

- **NJ STARS II**

- Received NJSTARS funding and have a family taxable income of less than \$250,000
- Must earn an associates degree and graduate with a 3.25 GPA or higher
- May receive up to \$2,500 annually for a public or private 4-year NJ college or university
- Must enroll full time (12 credit hours)
- Must file a Free Application for Federal Student Aid (FAFSA)



- **State Scholarships**

- Governor's Industry Vocation Scholarship for Women & Minorities (NJ - GIVS)
  - Up to \$2,000 per year for the cost of enrollment at one of New Jersey's 19 County Colleges, Technical / Vocational Schools, some Proprietary Schools
  - Benefits women and minorities pursuing certificate or degree programs in construction – related fields
  - Must be NJ resident
  - Must file a FAFSA & complete separate application online at [www.njgrants.org](http://www.njgrants.org)
  - Some of the programs eligible for the scholarship include
    - Construction Supervision
    - Solar Energy Technology
    - Architectural Engineering Technology





# Payment Plans - Student Loans

- Monthly Payment Plans – offered by the college
- 2018 - 2019 - Federal Direct Undergraduate Direct Loans are 5% plus a 1% origination fee – **These are student only loans with NO CREDIT CHECK**

Grade Level	Dependent Undergraduate Student	Independent Undergraduate Student
<b>Freshman</b>	\$5,500 (max \$3,500 subsidized)	\$9,500 (max \$3,500 subsidized)
<b>Sophomore</b>	\$6,500 (max \$4,500 subsidized)	\$10,500 (max \$4,500 subsidized)
<b>Juniors, Seniors and Beyond</b>	\$7,500 (max \$5,500 subsidized)	\$12,500 (max \$5,500 subsidized)
<b>Cumulative Limit</b>	\$31,000 (max \$23,000 subsidized)	\$57,500 (max \$23,000 subsidized)

2019 – 2020 Rates and fees are subject to change





# Student and Parent Loans – Credit Based

## *Borrow up to cost of attendance*

- **Parent & Student – State NJCLASS Supplemental Loan Program**
  - These options have a 3% origination fee and students / families can borrow up to the cost of attendance. Interest only payments while in school are available
  - 10 Year Fixed Rate NJCLASS LOAN, starting at 5%
  - 15 Year Fixed Rate NJCLASS LOAN is 6%
  - 20 Year Fixed Rate NJCLASS LOAN is 7%
- **Parent only Federal PLUS Program (7% & 4% prior to September 30, 2019)**
- **Parent & Student: Private Educational Loans – Sallie Mae, Wells Fargo, PNC, Etc. Interest rates vary based on credit score**

2018-19 rates and fees are subject to change





# Institutional & Private Scholarships

## Merit Based

- Factors that may influence eligibility:

Academics

SAT's

AP Courses

Activities

Academic Track

H.S. Attended

Athletic Ability\*

Geographic Diversity

Legacy (child of alumni)

Talent

Gender/Ethnicity

Class Rank

Award flexibility offered here

\* *Athletic awards offered by NCAA Division I and Division II schools only.*





# Section II - Applications

[cssprofile.collegeboard.org](https://cssprofile.collegeboard.org)

Due to scheduled maintenance, CSS Profile will be unavailable from Wednesday, November 7, 11:00 p.m. to Thursday, November 8, 6:00 a.m. Eastern Time. We apologize for any inconvenience.

**CSS Profile**

Apply with CSS Profile™  
Each year CSS Profile gives access to more than \$9 billion for thousands of undergraduates, graduate and professional students.

Apply for Fall 2019/Spring 2020 | Apply for Fall 2018/Spring 2019

Learn how to apply | View our Student Guide

Check participating Schools and Scholarships

Divorced or Separated Families: Some colleges may require the CSS Profile from both biological parents. Learn more.

Fee Waivers: The CSS Profile is free for eligible students.

Federal Student Aid | FAFSA.gov | [fafsa.ed.gov](https://fafsa.ed.gov)

Need money for college?

Complete the FAFSA® (Free Application for Federal Student Aid) form to apply for financial aid for college, career school, or graduate school.

**NEW TO FAFSA.GOV?**  
Submitting the FAFSA form is quick, and most importantly, it's FREE. Get started today.

**RETURNING USER?**

- Make a correction
- Add a school
- View your Student Aid Report (SAR)

START HERE > | LOG IN >

Due to scheduled site maintenance, FAFSA on the Web will be unavailable every Sunday from 3 a.m. to 11 a.m. (Eastern Time). We apologize for any inconvenience this may cause.

Site Topics  
Getting Started  
We've compiled resources to help you get started.

## HESAA Spotlight

**PUTTING NEW JERSEY ON THE PATH TO TUITION-FREE COMMUNITY COLLEGE**

ON THE PATH TO TUITION-FREE COMMUNITY COLLEGE

Community College Opportunity Grant

Governor Murphy extends tuition-free community college to approximately 13,000 New Jersey students.

LEARN MORE

## Quick Links

- FAFSA Completion Support
- NJ Grants and Scholarships
- NJCLASS Family Loans
- New Jersey Dreamers

Recent News	Events
<p><b>Notice of Higher Education Student Assistance Authority Meeting</b></p> <p>18 Oct 2018</p>	
<p><b>Financial Aid Applications Now Available for 2019-2020 New Jersey College-Bound Students</b></p> <p>1 Oct 2018</p>	
<p><b>Governor Murphy Announces New Jersey's First Step Toward Free Community College</b></p> <p>27 Sep 2018</p>	
<p><b>Student Loan Repayment Aid Now Available for New Jersey Public Defenders and Prosecutors</b></p> <p>20 Sep 2018</p>	
<a href="#">more news...</a>	

[hesaa.org](https://hesaa.org)



# Application: CSS Profile

## CSS Profile

[Home](#)[Getting Started](#)[Fee Waivers](#)[Divorced or Separated Families](#)[International Applicants](#)

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## Apply with CSS Profile™

Each year CSS Profile gives access to more than \$9 billion for thousands of undergraduate, graduate and professional students.

[Apply for Fall 2019/Spring 2020](#)

[Apply for Fall 2018/Spring 2019](#)



[Check participating Schools and Scholarships](#)



[Learn how to apply](#)



[View our Student Guide](#)

## Site Topics

### Getting Started

We've compiled the list of our most helpful resources to make it easier for you to apply.

### Fee Waivers

The CSS Profile is free for eligible students.

### Divorced or Separated Families

Some colleges may require the CSS Profile from both biological parents. Learn more.





# Application: CSS Profile

- Nearly 400 Colleges and Organizations use the CSS profile to determine how they will award institutional funds
- Available 10/1 each year and **collects more comprehensive income, asset and household information than the FAFSA**
  - Home value
  - Retirement value
  - Non-custodial parent information
- Aligns with the FAFSA's use of prior - prior year income (currently 2017)
- Costs money to file - \$25 plus \$16 per college

Register - Complete Application – Make payment - Submit







# CSS Profile

- Website to apply for profile  
<https://cssprofile.collegeboard.org/>
- Website to apply for Noncustodial Profile:  
<https://cssprofile.collegeboard.org/info-divorced-separated-parents>

Customer Service  
305-829-9793  
[help@cssprofile.org](mailto:help@cssprofile.org)



# New Jersey Alternative Financial Aid Application

## NJ State Aid for Undocumented Students

### HESAA Spotlight

**PUTTING NEW JERSEY ON THE PATH TO TUITION-FREE COMMUNITY COLLEGE**



**ON THE PATH TO TUITION-FREE COMMUNITY COLLEGE**

#### Community College Opportunity Grant

Governor Murphy extends tuition-free community college to approximately 13,000 New Jersey students.

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1 Oct 2018

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27 Sep 2018

[Student Loan Repayment Aid Now Available for New Jersey Public Defenders and Prosecutors](#)

20 Sep 2018

[more news...](#)



# New Jersey Alternative Financial Aid Application

The New Jersey Alternative Financial Aid Application allows undocumented students enrolled in eligible New Jersey colleges and universities to apply for state financial aid.

## Who should complete this application?

Complete this application if you are **not** a United States citizen or eligible noncitizen and meet all of the following criteria;

- Attended a New Jersey high school for at least three (3) years
- Graduated from a New Jersey high school **or** received the equivalent of a high school diploma in New Jersey
- Registered for Selective Service (male students only)
- Are able to file an affidavit stating that you will file an application to legalize your immigration status **or** will file an application as soon you are eligible to do so

Program Name	Annual Award 18-19
Tuition Aid Grant	\$1,220 - \$12,938
Part-Time TAG for County College Students	\$610 - \$2,088
Educational Opportunity Fund	Up to \$2,600



# Application: FAFSA

## Free Application for Federal Student Aid

Federal Student Aid  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

FAFSA.gov

English | Español

Search FAFSA Help



## Need money for college?

Complete the FAFSA® (*Free Application for Federal Student Aid*) form to apply for financial aid for college, career school, or graduate school.

### NEW TO FAFSA.GOV?

Submitting the FAFSA form is quick, and most importantly, it's FREE. Get started today.

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### RETURNING USER?

- Make a correction
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[LOG IN >](#)

Due to scheduled site maintenance, *FAFSA on the Web* will be unavailable every Sunday from 3 a.m. to 11 a.m. (Eastern Time). We apologize for any inconvenience this may cause.

Higher Education Student Assistance Authority

*We help students lay the  
foundation for a solid  
financial future*



# Application: FAFSA

## Free Application for Federal Student Aid

- 2019-2020 FAFSA available October 1, 2018
- FAFSA will use prior-prior year income information (2017)
- IRS Data Retrieval Tool can be used immediately
  - All prior prior year tax information (2017) is already filed, allowing immediate retrieval.
  - Tax filers who file Married filing separately, amended tax returns, and foreign tax returns **cannot use DRT**
- **Can apply and submit the FAFSA BEFORE you apply to colleges**



# Application: FAFSA

## Free Application for Federal Student Aid

- Collects family's personal and financial information used to calculate the student's Expected Family Contribution
- File the FAFSA electronically
  - FAFSA on the Web at [www.fafsa.ed.gov](http://www.fafsa.ed.gov)
  - **Student & Parent** must create a Federal Student Aid ID (FSA ID) at [fsaid.ed.gov](http://fsaid.ed.gov)
  - **Can be done on smartphone via the myStudentAid App**
    - <https://play.google.com/store/apps/details?id=com.fsa.mystudentaid>
    - <https://itunes.apple.com/us/app/mystudentaid/id1414539145>



# FSA ID Instructions

## Step 1

When logging in to one of the websites listed above, click the link to create an FSA ID.

Tip: Important: Only the owner of the FSA ID should create and use the account. Never share your FSA ID.

## Step 2

Create a username and password, and enter your e-mail address.

## Step 3

Enter your name, date of birth, Social Security number, contact information, and challenge questions and answers.

## Step 4

If you have a Federal Student Aid PIN, you will be able to enter it and link it to your FSA ID. You can still create an FSA ID if you have forgotten or do not have a PIN.

## Step 5

Review your information, and read and accept the terms and conditions.

## Step 6

Confirm your e-mail address using the secure code, which will be sent to the e-mail address you entered when you created your FSA ID. Once you verify your e-mail address, you can use it instead of your username to log in to the websites.

You can use your FSA ID to sign a FAFSA right away. Once the Social Security Administration verifies your information in one to three days, or if you have linked your PIN to your FSA ID, you will be able to use your FSA ID to access the websites listed above. For help, visit [StudentAid.gov/fsaid](https://studentaid.gov/fsaid).





# General Eligibility Requirements for the FAFSA

- Must have a valid Social Security Number
- Must be enrolled or accepted for enrollment in an eligible program of study and pursuing a degree, certificate, or other recognized credential
- Must be a U.S. citizen or eligible noncitizen
- Must be registered with Selective Service (males are required)







# Key Components of the FAFSA

- **Student Demographics**
  - Full Name
  - Social Security Number
  - Date of Birth
  - NJ applicants must provide an answer to the driver's license questions.
  - **ALL** applicants must indicate their gender.
- **Student Income and Assets**
  - IRS Data Retrieval
  - Income earned from work
- **Student Status: Dependent/Independent**
- **Parent Demographics-Who is a Parent?**
  - Social Security Number
  - Last Name
  - Date of Birth





# Key Components of the FAFSA (cont.)

- **Household Size**
  - Number in college
- **Parent(s) Income and Assets**
  - IRS Data Retrieval
  - Income earned from work
  - Dislocated Worker
- **Federal Means Tested Benefits**
  - Medicaid, SSI, SNAP, Free or Reduced Price School Lunch, TANF, WIC
  - List all colleges of interest (up to 10 on first submission)
- **Once submitted, use the link from the FAFSA confirmation page to HESAA's NJFAMS portal to complete the additional data elements for Tuition Aid Grant (TAG) and NJ STARS (II) eligibility.**
  - Applicants who bypass answering the State questions, should log into NJFAMS to create a user ID and password to check and complete any outstanding items on their “To Do” list



# FAFSA Submission Page

**Congratulations,**  
Your FAFSA was successfully submitted to Federal Student Aid.

Confirmation Number: F 10300007009 09/06/2018 15:030  
Data Release Number ( [DRN](#) ):

**What Happens Next**

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

An abbreviated version of your confirmation page has been sent to you at the e-mail address:

[PRINT THIS PAGE](#)

2019-2020 Confirmation Page

**Congratulations, Student!**  
Your FAFSA was successfully submitted to Federal Student Aid.

Start your state application to apply for New Jersey State based financial aid.

Does your brother or sister need to complete a FAFSA?  
If so, you can transfer your parents' information into a new FAFSA for your brother or sister to save time. Your parents will have to provide a signature again, but that's all.

▼ **Estimated Expected Family Contribution (EFC) = 000000**

- The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.
- The EFC is not how much aid you will receive or how much you have to pay for college.

**Estimated Eligibility Information**

- Based on the [eligibility criteria](#), you may be eligible for the following:
  - [Pell Grant](#) Estimate - \$6,095.00
  - [Direct Stafford Loan](#) Estimate - \$9,500.00
- You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

In addition, you should learn about [federal tax benefits for education](#), including the American Opportunity Tax Credit (AOTC).

Once submitted, use the link from the FAFSA confirmation page to HESAA's NJFAMS portal to complete the additional data elements for Tuition Aid Grant (TAG) and NJ STARS (II) eligibility.

Applicants who bypass answering the State questions, should log into NJFAMS to create a user ID and password to check and complete any outstanding items on their "To Do" list





# NJFAMS – Email Sent to Students

We have received your Free Application for Federal Student Aid (FAFSA). Thank you for taking the first step in applying for New Jersey State financial aid.

Please follow the next steps below to complete your NJ application prior to state application deadline dates [www.nigrants.org](http://www.nigrants.org):

1. If you are a first-time student user to NJFAMS, you will need to register and create a **NEW** user ID and password at <https://njfams.hesaa.org>.
2. Answer the required New Jersey State specific questions found in your 'To Do List'
3. Return to the NJFAMS Welcome page to check your 'Award and Eligibility Information'.

Please note:

- Graduate students are not eligible for Tuition Aid Grant (TAG).
- If you are currently planning on attending an out-of-state college you should still consider completing the state questions in the event you return to a New Jersey college or university.
- Please visit our website [www.nigrants.org](http://www.nigrants.org) for questions concerning eligibility, re-evaluations or appeals.
- For more information on HESAA's grants, scholarships, and NJCLASS family loan programs, please visit [www.hesaa.org](http://www.hesaa.org).





## Did you complete your FAFSA? How about the state questions?

If so, you are well on your way to being considered for a New Jersey grant or scholarship.



### FAFSA Completion

All financial aid begins with the completion of the Free Application for Federal Student Aid (FAFSA).

HESAA has outlined what is needed, how to apply, and helpful FAFSA resources for you. To get started, [click here](#).

### NJFAMS

The New Jersey Financial Aid Management System (NJFAMS) is now available for all New Jersey students who apply for NJ State aid for the **2018-2019** academic year. Each student will need to log in and set up an NJFAMS account. NJFAMS is a user-friendly, real-time system. To get started, [click here](#).

### Deadlines

It is important to meet all filing deadlines. If you are a new college student and applying for financial aid for the first time, you have one set of important dates. If you are a returning student and want to apply for renewal of state aid, you have to complete your application earlier. This year, HESAA is pleased to welcome NJ Dreamers to the



## Create a Student User Account

### NJHESAA Web Information Portal Account Registration.

**Request a login.** Thank you for registering. Your request is being processed.

**Activate your account.** You must activate your account before you can log in. To complete the process:

1. Open your email account. You will receive an email with an Activation link in a few minutes. The email will come from "HESAA NJFAMS TEST" with the subject line "NJHESAA Web Portal User Activation". If you do not see it in your Inbox, check your junk mail folders.
2. Open the email.
3. Click on the link in the email to activate your account and login.

[Return to NJHESAA NJGRANTS Website](#)



## Welcome to NJFAMS!

**Check your To Do List for additional information we need to process your grant or scholarship.**

- ✓ To Do List
- 📁 View and Update Your School
- 📄➡ Apply Online for Scholarships
- 🌟 Award and Eligibility Information
- 📧 Notifications
- 👤 View And Update Your Contact Information
- 🔑 Edit Your Profile


Your FAFSA for academic year 2017-2018 has been received

Your FAFSA for academic year 2018-2019 has been received



# Section III – The Aid package

Office of Financial Assistance  
**NORTHERN New Mexico College**



**SAMPLE AWARD LETTER  
FOR 20XX-20XX Award Year**

June 18, 20XX

John Doe  
PO Box 00  
Española, NM 87532

STUDENT ID: **A 0000XXXX**  
ESTIMATED COLLEGE COST: **B 17734**  
(SEE ATTACHED FOR EXPLANATION)  
STUDENT/FAMILY CONTRIBUTION **C 0**  
OTHER AID: **D 0**  
FINANCIAL NEED: **E 17734**  
UNMET NEED: **F 2896.5**

We are pleased to offer you the following financial aid awards for the 2013-14 academic year to attend Northern. Awards are based on expected class levels, residency, enrollment, housing, and satisfactory academic progress.

**Award Payments are based on the actual number of credit hours attending at the time of disbursement.**

Type of Aid	Summer 20XX (Fin Aid Only)	Fall 20XX	Spring 20XX	Summer 20XX	Total Amount
<b>G</b> Federal Pell Grant	.00	2,775.00	2,775.00		\$5,550.00
Federal SEOG	.00	400.00	400.00		\$800.00
<b>H</b> Federal Work	1,158.75	3,221.25	3,3007.50		\$7687.50
College Afford. Grant	.00	400.00	400.00		\$800.00
<b>Term Totals</b>	<b>1158.75</b>	<b>6,796.25</b>	<b>6,882.50</b>		<b>\$14,837.50</b>

**RETURN SIGNED AWARD LETTER ONLY IF YOU CHOSE TO CANCEL THE AID YOU WERE OFFERED OR IF YOU WERE OFFERED WORK STUDY AS PART OF YOUR AWARDS.**

**TO CANCEL AID:**  
I will NOT attend Northern:  Summer 20XX  Fall 20XX  Spring 20XX  Summer 20XX  
 I will NOT attend Northern for the entire 20XX-XX academic year and would like to cancel my awards.

**WORK STUDY DECLINE OR ACCEPTANCE:**  
**H** I Accept \_\_\_\_ I Decline \_\_\_\_ the work-study award that is offered to me for the 20XX-XX school year.

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Should you have any questions or need assistance, you may contact us at 505-747-2128.

Sincerely,  
*Jacob D. Pacheco*  
Financial Aid Director

**Withdrawing from courses is the student's responsibility. By not officially withdrawing, the student is responsible for all charges that may be incurred.**

**Please read the reverse side**

921 Paseo de Oñate | Española, NM 87532 | Ph: 505 747.2128 | Fax: 505 747.2121  
www.nnmcc.edu | NORTHERN is an equal opportunity and affirmative action employer.





# Cost of Attendance

- Tuition and fees
- Room and board
- Books and supplies, equipment, transportation, and miscellaneous personal expenses
- Loan fees
- Study abroad costs
- Health Insurance (offered by school)
- Dependent care expenses



# What Is The Expected Family Contribution (EFC)?

- Basis of financial aid package
- **EFC is determined by** a federal formula that calculates need using **the information you supplied on the FAFSA**
- EFC & Financial Need are guidelines used by schools to determine an aid package



# Sample EFC for Smith Family

- Family lives in New Jersey
- Married parents, both age 52
- Household size of 4 with 1 child going to college
- 2017 adjusted gross income = \$120,000
- Assets = \$20,000
- Student income / assets = 0

**EFC = \$20,830**



# Financial Need for Smith Family

College	Community College	State College or University	Private College or University
<b>COA</b>	\$5,860	\$25,561	\$45,676
<b>EFC</b>	\$20,830	\$20,830	\$20,830
<b>Financial Need</b>	0	\$4,731	\$24,846





# Award Letters - Standard

Office of Financial Assistance

NORTHERN New Mexico College



**SAMPLE AWARD LETTER  
FOR 20XX-20XX Award Year**

June 18, 20XX

John Doe  
PO Box 00  
Española, NM 87532

STUDENT ID: **A 0000XXXX**  
 ESTIMATED COLLEGE COST: **B 17734**  
 (SEE ATTACHED FOR EXPLANATION)  
 STUDENT/FAMILY CONTRIBUTION **C 0**  
 OTHER AID: **D 0**  
 FINANCIAL NEED: **E 17734**  
 UNMET NEED: **F 2896.5**

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<b>G</b> Federal Pell Grant	.00	2,775.00	2,775.00		\$5,550.00
Federal SEOG	.00	400.00	400.00		\$800.00
<b>H</b> Federal Work College Afford. Grant	1,158.75 .00	3,221.25 400.00	3,3007.50 400.00		\$7687.50 \$800.00
<b>Term Totals</b>	<b>1158.75</b>	<b>6,796.25</b>	<b>6,882.50</b>		<b>\$14,837.50</b>

**RETURN SIGNED AWARD LETTER ONLY IF YOU CHOSE TO CANCEL THE AID YOU WERE OFFERED OR IF YOU WERE OFFERED WORK STUDY AS PART OF YOUR AWARDS.**

**TO CANCEL AID:**

I will NOT attend Northern:  Summer 20XX  Fall 20XX  Spring 20XX  Summer 20XX  
 I will NOT attend Northern for the entire 20XX-XX academic year and would like to cancel my awards.

**WORK STUDY DECLINE OR ACCEPTANCE:**

**Hi** Accept \_\_\_\_ I Decline \_\_\_\_ the work-study award that is offered to me for the 20XX-XX school year.

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Should you have any questions or need assistance, you may contact us at 505-747-2128.

Sincerely,  
*Jacob D. Pacheco*  
Financial Aid Director

**Withdrawing from courses is the student's responsibility. By not officially withdrawing, the student is responsible for all charges that may be incurred.**

Please read the reverse side

921 Paseo de Oñate | Española, NM 87532 | Ph: 505 747. 2128 | Fax: 505 747.2121  
 aarc.nmcc.edu | NORTHERN is an equal opportunity and affirmative action employer.

- Award letter format may vary by institution
- Available in hard copy or on-line
- Available after FAFSA filed and student is accepted
- Used to compare aid packages

We help students lay the foundation for a solid financial future







# Section IV – Other Information

The application cycle: **BE PROACTIVE!!!!**

Oct - February – Review deadlines, complete FAFSA application, college searches, college application process, and CSS Profile

February - May - Schools send award letters

June -July - School sends Fall Semester bill



# Special Circumstances

In certain cases the Financial Aid Office can adjust the income used on the FAFSA to recalculate eligibility. This re-evaluation is done on a case-by-case basis and can vary by institution. Some acceptable conditions are:

- Unemployment (10 week waiting period)
- Disability
- Retirement
- Death of a parent
- Separation/Divorce (after FAFSA is filed)
- Loss of untaxed income or unemployment benefits
- Loss of child support and/or alimony





# Other Resources

## Have a four year plan – think outside the box

- Outside Scholarships
- Campus Administered Payment Plans
- Campus Employment
- Specialized Campus Opportunities
  - ✓ Residential Advisors
  - ✓ Student Ambassadors
  - ✓ Student Tour Guides
  - ✓ Internships/CO-OP'S





# Private Scholarship Search

- Institution/college web sites
- Civic organizations and churches
- Parent's employer(s)
  
- [www.fastweb.com](http://www.fastweb.com)
- [www.collegeboard.org](http://www.collegeboard.org)
- [www.mappingyourfuture.org](http://www.mappingyourfuture.org)
- <http://www.collegescholarships.org/financial-aid/>





# www.NJFAFSADAYS.org

NJFAFSADays.org website provides FAFSA completion information for all New Jersey Residents

- “How to file the FAFSA” you tube video
- 8 Steps on Completing the FAFSA
- How to create a FSA ID
- FAFSA Completion Workshops, by County
- Federal Grant Program Information

Advertisement Flyers in English and Spanish were sent out to all High Schools the week of September 25<sup>th</sup> for distribution to High School Seniors!



# More Resources

<http://www.hesaa.org/Pages/PlanforCollege.aspx>



HESAA > Plan for College



## Plan for College

- ▼ Save for College with NJBEST
- ▼ College Cost Calculators
- ▼ Prepare for College
- ▼ Apply to College
- ▼ Web Resources
- ▼ Financial Aid Planning Nights – Presentation & Materials

## Pay for College



Governor Chris Christie • Lt. Governor Kim Guadagno  
NJ Home | Services A to Z | Departments/Agencies | NJ Gov FAQs

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K-12

About Us





# HESAA Services

- NJBEST.com
- [www.hesaa.org](http://www.hesaa.org)
  - ✓ School Counselors
  - ✓ Students & Parents
  - ✓ Forms and Applications
- HESAA Customer Care Line (609) 584-4480 or (800) 792-8670  
Monday-Thursday 8 a.m. - 8 p.m., Friday 8 a.m. - 5 p.m.
- Publications in paper & electronic



# Questions?



Higher Education Student Assistance Authority

*We help students lay the  
foundation for a solid  
financial future*



# Thank you!

