

PROPOSED FACILITIES REFERENDUM

March 24, 2015

Montgomery Township School District



AGENDA

- Why is a Referendum Needed?
- Facilities Needs Assessment
- Board Committee Review
- List of Recommended Projects
- Next Steps
- Questions



WHY IS A REFERENDUM NEEDED?

- Elimination of Spending Growth Limitation Adjustments (SGLA)
- 2% Cap on the Local Tax Levy on Annual Budgets
- Cost of Major Capital Projects
- Paying for Major Capital Projects over time vs. annually



FACILITIES NEEDS ASSESSMENT

- Need to update the district's Long Range Facility Plan (LRFP)
- Architect authorized to conduct a needs assessment in April 2014
- Preliminary Report completed in July 2014



BOARD COMMITTEE REVIEW

- List of projects presented to OFC in July 2014 >\$38 million
- Standing Agenda Item to continue to review and adjust
- Take into account potential 40% debt service state aid
- Finalize a recommended list for consideration @ estimated \$15.5 million



RECOMMENDED PROJECTS MONTGOMERY HIGH SCHOOL

(Quality Improvement)

- Replacement of Epoxy Floors
- Installation of walkway main driveway to Route 601
- Replacement of 5,000 SF of concrete
- Install Blacktop at entrance of Cougar Stadium
- Resurfacing of Track (*)

Total Estimated Project Cost - MHS \$1,087,669

Potential Eligible for Debt Service State Aid \$ 636,281

Montgomery Township School District



RECOMMENDED PROJECTS UPPER MIDDLE SCHOOL

(Health, Safety and Security)

- Bathrooms Renovations
- Remove Underground Storage Tanks at Transportation
- Partial Roof Replacement



RECOMMENDED PROJECTS UPPER MIDDLE SCHOOL

(Quality Improvement)

- Media Center Renovations
- Gymnasium (Floor, Bleachers and Divider)
- Paving of Transportation Parking Lot
- Installation of new drop off/pick up area
- Renovation of Home Economics Classroom
- Replacement of Track (*)
- Tennis Court Resurfacing (Shared w/Twp.)(*)

Total Estimated Project Cost - UMS \$4,149,350

Potential Eligible for Debt Service State Aid \$3,327,468

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RECOMMENDED PROJECTS LOWER MIDDLE SCHOOL

(Health, Safety and Security)

- Boiler Replacement
- Full Roof Replacement
- Replacement of Chiller



RECOMMENDED PROJECTS LOWER MIDDLE SCHOOL

(Quality Improvement)

- Replacement of Media Center Carpet
- Installation of Playground

Total Estimated Project Cost - LMS \$5,406,013

Potential Eligible for Debt Service State Aid \$5,406,013

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RECOMMENDED PROJECTS VILLAGE ELEMENTARY SCHOOL

(Health, Safety and Security)

- Bathrooms Renovations near Main Entrance

- Partial Roof Replacement



RECOMMENDED PROJECTS VILLAGE ELEMENTARY SCHOOL

(Quality Improvement)

- New Band Room/Orchestra Room

- Installation of 2nd exit from rear parking lot

Total Estimated Project Cost - VES \$2,610,365

Potential Eligible for Debt Service State Aid \$2,610,365



RECOMMENDED PROJECTS ORCHARD HILL ELEM SCHOOL

(Health, Safety and Security)

- Replacement of Boiler System
- Restroom Renovations (K, student, and staff)
- Partial Roof Replacement



RECOMMENDED PROJECTS ORCHARD HILL ELEM SCHOOL

(Quality Improvement)

- Asphalt Replacement in rear of school
- Replacement of Media Center Carpet
- Gymnasium (West Floor, Both dividers)

Total Estimated Project Cost \$2,236,660

Potential Eligible for Debt Service State Aid \$2,236,660

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SUMMARY OF RECOMMENDED PROJECTS

Total Estimated Potential Eligible for State Aid

MHS	\$1,087,669	\$636,281
UMS	\$4,149,350	\$3,327,468
LMS	\$5,406,013	\$5,406,013
VES	\$2,610,365	\$2,610,365
OHES	<u>\$2,236,660</u>	<u>\$2,236,660</u>
Total	\$15,490,057	\$14,216,787 @ 40% of debt



NEXT STEPS

- Board Discussion/Questions
- Authorize Architect to Prepare and File Project Applications with NJDOE
- Architect fine tunes preliminary estimates in applications
- Approve Financial Advisor and Bond Counsel for Referendum Planning
- Determine Referendum Date, Question and Amount
- Various Public Forums to Inform Public on Project Details and Tax Impact



QUESTIONS

