

Montgomery Township Board of Education

Maintaining Excellence • Referendum 2016

On Tuesday, March 8, 2016 Montgomery Township and Rocky Hill residents will be asked to vote on a very important bond referendum proposal.



The Question

The question requests to issue debt service bonds in aggregate of \$18.5 million over fifteen years to provide funds for the betterment of schools sites and facilities throughout the entire school district. The funds would pay the cost for:



Facilities infrastructure improvements to address health, safety and wellness needs at all schools



Renovations to improve instructional spaces through the district



Improvements of community wellness facilities

Voting will be
March 8, 2016

Project Costs Breakdown

Total Cost: \$ 18.5 million

State Funding: \$ 7.15 million

Taxpayer Share: \$ 11.35 million

The Why

All **5** school buildings will benefit from this referendum.

Montgomery Township School District has an obligation to provide learning environments that meet both physical and social-emotional needs of all students while preparing them for success in the global society.

This referendum would address our outdated facilities, providing safe, affordable, accessible and equitable schools for all students and staff while equipping students with the tools and resources needed to succeed in today's and tomorrow's society.

Our goal is to use today's favorable economic climate to make necessary updates and renovations to our school facilities that will serve us well into the future. The District is taking advantage of low interest rates and will also be receiving funding from the New Jersey Department of Education Debt Service Aid - 40% of eligible costs.

The What

Although our schools are well maintained, many of the schools' infrastructure systems are reaching the end-of-life cycle and it is no longer fiscally responsible to continue making repairs to the aging systems. Improvements will provide long-term energy savings. This plan, which involves all of our school buildings; both inside and out, as well as our instructional and learning spaces, is designed to benefit every child in our District and to keep pace with students' growing educational and recreational needs.

The projects included in the referendum will ensure that our buildings and grounds are safe, clean and code compliant. Additionally, all students will be provided with the proper instructional spaces need to achieve a world class education.

All projects
are receiving funding
from a third
party source.

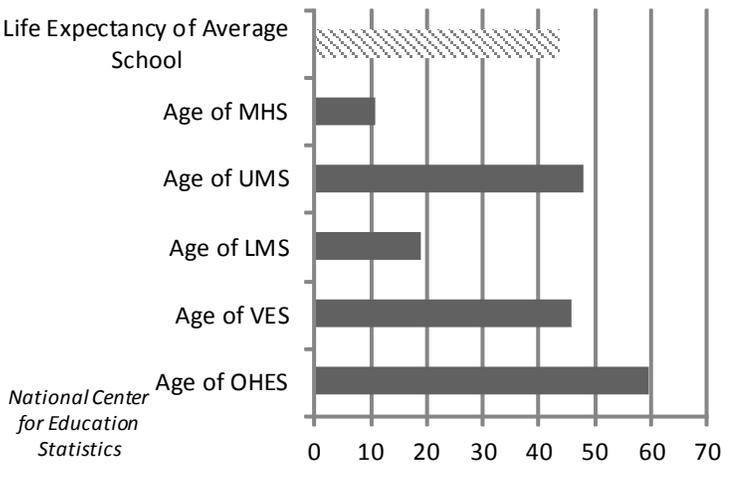


The average taxpayer of Rocky Hill with a home assessed at \$439,562 will see an average annual property tax increase of approximately \$74.



Historically, communities that invest in new K-12 facilities see a sustained increase in home values.

The average taxpayer in Montgomery Township with a home assessed at \$499,206 will see an average annual property tax increase of approximately \$126.



The Impact

If the Bond Referendum Fails:

The District will need to continue to expend expensive resources on repairs to all five school buildings that will only "band-aid" the problem and structures will continue to deteriorate.

The outdated facilities will fail to provide students with the personalized learning experiences that students need and residents recognize as vital to present day learning.

Students will not have the proper health, wellness, and instructional facilities needed to foster learning and be less prepared to for college and the work-place.

For more information Visit the
Referendum webpage at:

www.mtsd.k12.nj.us/referendum2016