



# Public Hearing 2018-2019

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## *Maintaining Excellence*

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Annette M. Wells  
Business Administrator

April 24, 2018



# Strategic Goals

1. Maximize the social-emotional and academic growth of every student.
2. Ensure a learning environment that promotes excellence.
3. Strengthen stakeholder relationships to support and enhance student learning.
4. Optimize operational and financial resources to enhance student experience.

# Montgomery Township School District



Montgomery Township School District

## PORTRAIT OF A GRADUATE



# Montgomery Township School District

## Budget Process



- **September 2017** - OFF Committee established budget goals
- **September 2017** - District staff began the budgeting process
- **October 2017 through April 2018** - OFF held budget discussions
- **November 2017** - Public OFF Meeting
- **November 2017** - Google Form created for public input
- **February 2018** - Public Presentations (Operations and Instructional Services)
- **March 2018** - Public Presentations (Pupil Services, Personnel and Instructional Technology)



# Montgomery Township School District

## Budget Process

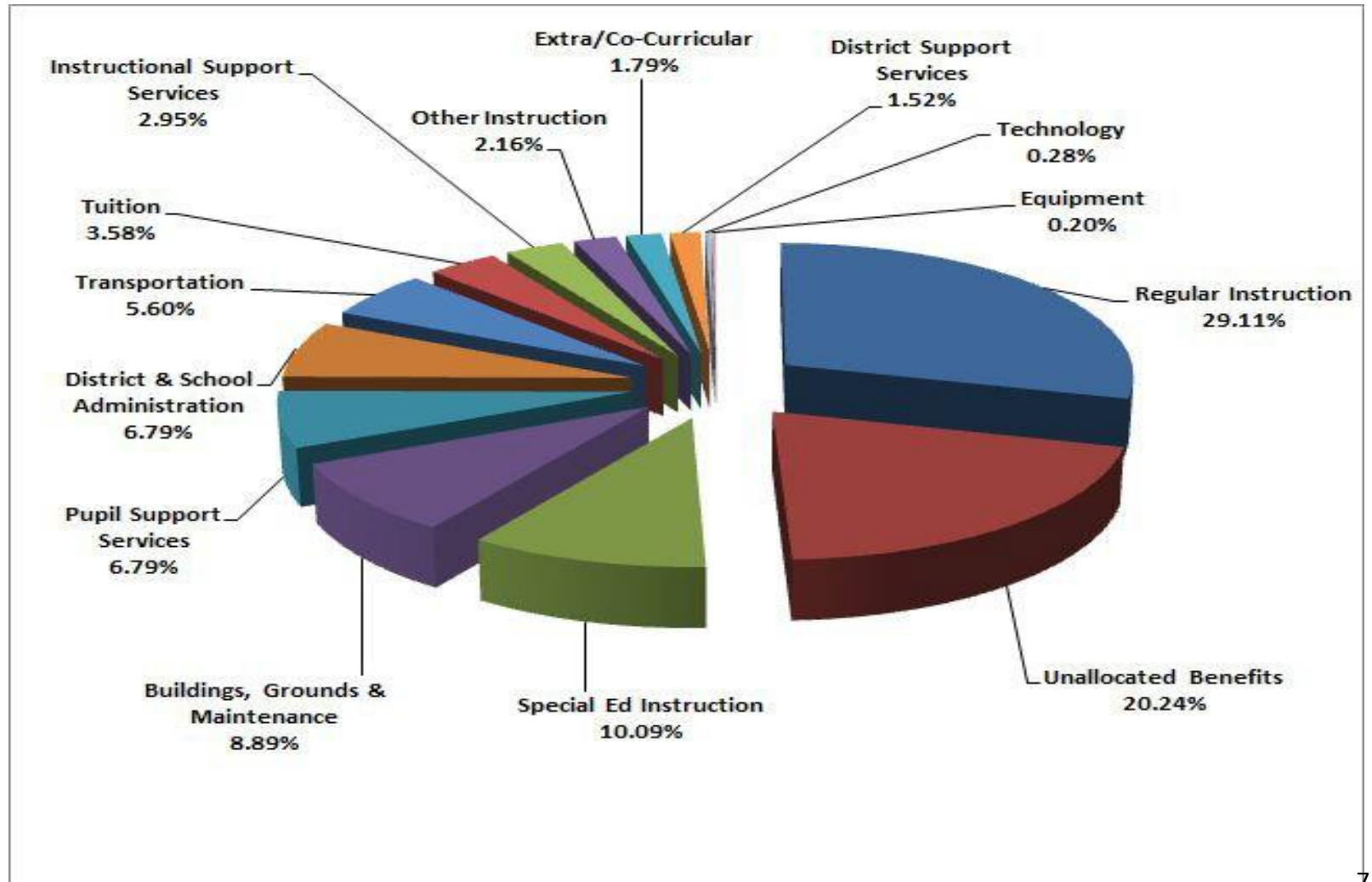


- **March 27, 2018** - The Board of Education adopted a tentative budget
- **March 2018** - The district submitted the budget to the Executive County Superintendent
- **April 2018** - The OFF Committee requested a reduction of \$150,000 in the General Fund budget
- **April 2018** - The district updated the budget and consulted with the County Office for approval
- **April 19, 2018** - The District advertised the budget
- **April 24, 2018** - Public Hearing and Board of Education adoption of 2018-19 school budget

# Anticipated General Fund Expenditures

	2016-17 Actual	2017-18 Revised	2018-19 Budget	Percent change
Regular Instruction	23,359,491	24,179,187	24,788,369	2.52%
Unallocated Benefits	14,658,687	15,358,102	17,239,360	12.24%
Special Education Instr.	7,684,657	8,302,818	8,592,372	3.49%
Buildings, Grounds & Maint	6,569,832	7,870,069	7,573,725	-3.77%
Pupil Support Services	5,294,590	5,616,412	5,784,477	2.99%
District & School Admin	5,468,591	6,001,762	5,779,695	-3.70%
Transportation	4,259,696	4,618,055	4,772,718	3.35%
Out of District Tuition	2,689,931	2,347,702	3,045,414	29.72%
Instruct Support Services	2,232,611	2,444,649	2,512,336	2.77%
Other Instruction	1,474,080	1,719,288	1,838,207	6.92%
Extra-Curricular	1,442,927	1,556,736	1,523,673	-2.12%
District Support Services	1,162,126	1,493,634	1,293,384	-13.41%
Technology Support Serv	194,850	229,899	239,218	4.05%
Equipment	<u>263,187</u>	<u>581,510</u>	<u>172,855</u>	<u>-70.27%</u>
General Fund Total	76,755,256	82,319,823	85,155,803	3.45%

# Montgomery Township School District General Fund Expenditures By Program



# Anticipated General Fund Revenues

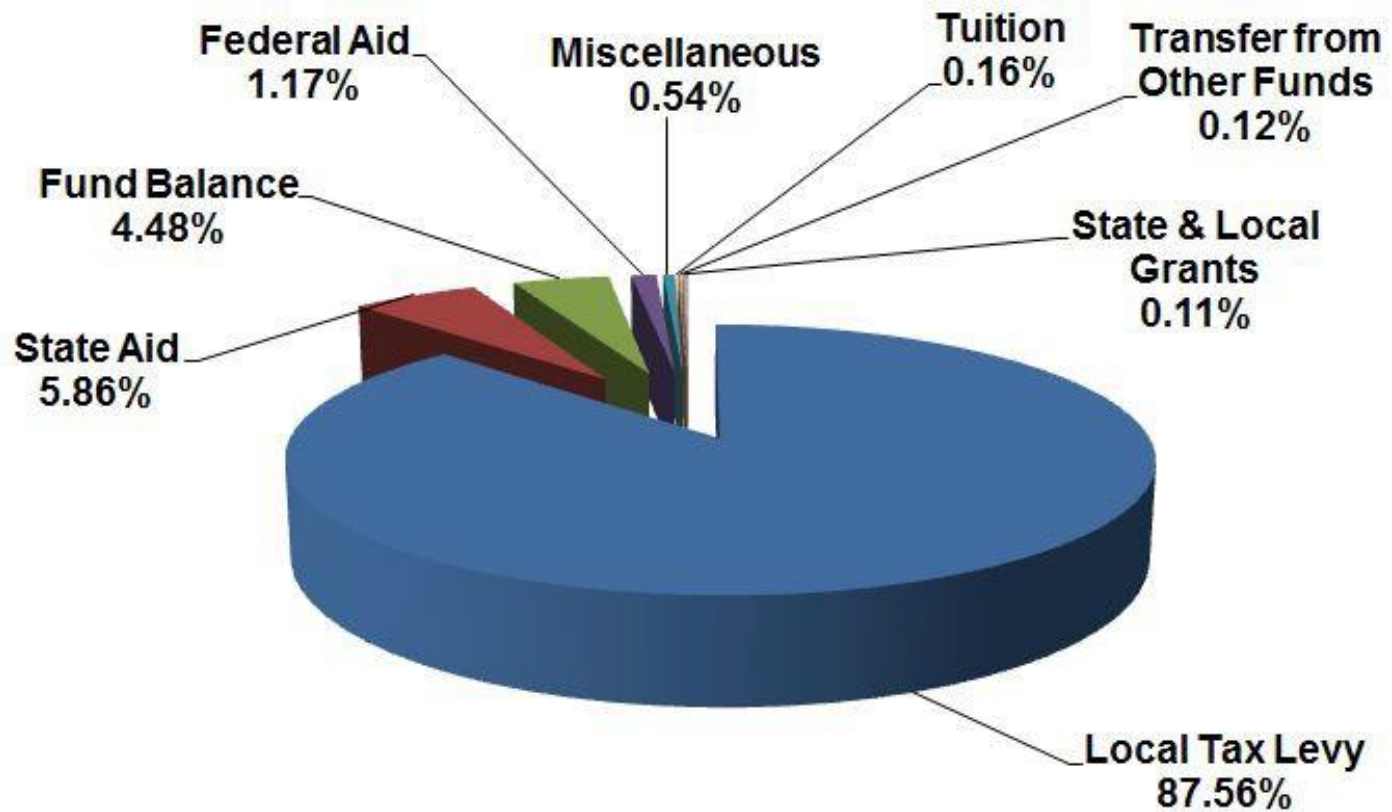
	2016-17 Actual	2017-18 Anticipated	2018-19 Budget	Percent Change
Local Taxes	71,928,453	73,367,022	75,780,287	3.49%
State Aid	4,085,768	4,263,768	4,488,956	5.28%
Extraordinary Aid	779,559	360,945	361,000	0.02%
Medicaid Reim.	26,800	25,619	25,619	0.00%
Tuition	203,336	195,000	147,760	-24.23%
Fees	534,604	475,000	350,000	-26.32%
Interest	120,957	90,000	50,000	-44.44%
Misc.	358,123	180,000	112,846	-37.31%
From Reserves	0	250,000	110,000	-56.00%
Fund Balance	<u>3,170,543</u>	<u>3,595,668</u>	<u>3,729,335</u>	<u>3.72%</u>
Total Revenues	81,208,143	82,803,022	85,155,803	2.84%



# Montgomery Township School District



## 2018-2019 Budget General Fund Revenue



# Montgomery Township School District

## Tax Distribution 2018-19



<u>Municipality</u>		<u>Montgomery Twp</u>	<u>Rocky Hill</u>
Percent Share		0.975134954	0.024865046
General Fund Tax Levy	\$75,780,287	\$73,896,007	\$1,884,280
Debt Service Tax Levy			
Pre merger	\$ 5,437,318	\$ 5,437,318	\$ 0
Post merger	1,653,246	1,612,138	41,108
Total Debt Service	<u>\$ 7,090,564</u>	<u>\$ 7,049,456</u>	<u>\$ 41,108</u>
Total Tax Levy	\$82,870,851	\$80,945,463	\$1,925,388

# Montgomery Township School District



## Tax Impact

### Montgomery Township

2017 Ratables	\$3,829,547,388
2018 Ratables	\$3,848,704,985
Increased Ratables	\$19,157,597
Average Assessment	\$508,118
Estimated Impact Based on Average Assessment	\$172

# Montgomery Township School District



## Tax Impact

### Rocky Hill

2017 Ratables \$128,632,724

2018 Ratables \$129,576,700

Increased Ratables of \$943,976

Average Assessment \$444,600

Estimated Impact Based on Average Assessment \$105



# Montgomery Township School District

## Next Steps 2018-19



Analysis of:

- Educational Programs
- Extra-Curricular Programs
- Co-Curricular Programs
- Personnel

# Montgomery Township School District Estimated Timelines for Review of Items with Budget Consideration



	April 23 OFF	May OFF	June OFF	July OFF
Extra-Curricular Programs	X			
Co-Curricular Programs	X			
3-5 Year Financial Plan	Draft	Refined		
Professional Liability Insurance			X	
Health Insurance		X		
Educational Programs		X	X	X
Personnel			X	X



# Questions

