

CERTIFICATES OF INSURANCE

Must name, as certificate holder

- ✓ Montgomery Township Board of Education
1014 Route 601, Skillman, NJ 08558

Certificate must provide, at minimum,

- ✓ \$1,000,000.00 liability coverage
- ✓ \$100,000.00 property damage coverage

Frequently Asked Questions About “*Certificates of Insurance*”

Why is a certificate of insurance issued?

It is issued to provide evidence of insurance, as of the date of the certificate, in lieu of an actual copy of the applicable insurance policy.

Does the certificate of insurance afford the holder any rights?

No. The certificate does not afford the holder any rights, it is used to provide evidence of coverage only.

As a condition of doing business, I have been asked to add specific terms or clauses to the certificate of insurance. Can these terms or conditions be added to the certificate?

A certificate of insurance can list pertinent coverage terms or clauses as long as the terms or clauses do not amend, expand or otherwise alter the terms of the actual policy.

Must the certificate holder be notified if their policy is cancelled?

No. There is nothing in the insurance policy requiring the certificate holder to be notified in the event cancellation.

Is the certificate of insurance an agreement?

No. A certificate of insurance provides evidence of coverage for the named insured.

What is an additional insured when named to a certificate of insurance?

It is a person or entity other than the named insurance who is protected under the insurance policy named on the certificate of insurance.

Who can issue a Certificate of Insurance?

Your current agent/broker in conjunction with your insurance JIF or carrier.